

Fundamentals of Cost and Management Accounting

College	School of Business		Department	Accounting		
Course Name	Fundamentals of Cost and Management Accounting	Course Code:	Acc.	0603-201		
Credit Hours	3	Contact Hours	٤,٥			
Teaching Language	<input type="checkbox"/> Arabic		<input checked="" type="checkbox"/> English			
Track	<input checked="" type="checkbox"/> College Req.		<input type="checkbox"/> Dept. Core	<input type="checkbox"/> Dept. Elective		
Course Level	Three	Prerequisite	Principles of Accounting (2)			
Course Description: This course is design for accounting and non-accounting students. The aim of the course is to provide an introduction to the theory and practice of cost and management accounting. A cost accounting accumulates information for stock valuation and profit measurement, whereas a management accounting accumulates, classifies and reports information that will assist managers in their decision-making, planning and control activities. So, this course will cover the following topics: An introduction to cost and management accounting, an introduction to cost terms and purposes, job order costing system, allocation of support department costs, and cost-volume-profit analysis.						
Course Outcomes: <ul style="list-style-type: none"> Understand how cost and management accounting fits into an organization's structure. Distinguish between direct and indirect costs, Explain variable and fixed costs. Explain why products costs are computed in different ways for different purposes. Prepare cost and income statements under absorption and variable costing methods. Allocate support department costs using the direct, step-down, and reciprocal methods. Allocate common costs using either the stand-alone or incremental method. Outline a seven-step approach to job costing system. Using the equation, contribution margin, and graph methods. Explain CVP analysis in decision making and how sensitivity analysis helps managers cope with uncertainty. 						
Assesment:	<input checked="" type="checkbox"/> Mid-Term Exams	30%	<input checked="" type="checkbox"/> Quizzes	10%	<input checked="" type="checkbox"/> Assignments	15%
	<input checked="" type="checkbox"/> Final Exam	40%	<input type="checkbox"/> Project	--	<input checked="" type="checkbox"/> Case Studies	5%
Text Book:	• Horngren, Charles T, Harris, John. Cost accounting: a managerial emphasis, 1 st ed. (Boston: Pearson Education Limited, 2012).					
Reference	• Drury, Colin. Management and cost accounting, South-Western, 2008.					
Book (s):						

